

## **“WARRANT SG COMPANY 2018-2025” REGULATION**

### **Warrants issue**

First Tranche (15/10/2018). The Extraordinary Shareholders' Meeting approved:

- the issue of a maximum of no. 5,750,000 Warrants, to assign free of charge to all the Shareholders of the Issuer, at a ratio of 1 Warrant for every 2 Shares held;
- the divisible capital increase in cash of the Issuer for a maximum nominal amount of Euro 287,500.00, plus share premium, through issue of a maximum of no. 5,750,000 Conversion Shares, to reserve exclusively for the exercise of the “Warrant SG Company 2018-2025” (ISIN code IT0005432890), at a ratio of 1 Conversion Share for every 1 Warrant exercised.

Second Tranche (16/12/2020). The Extraordinary Shareholders' Meeting approved:

- the issue of a maximum of no. 6,046,372 Warrants, to assign free of charge to all the Shareholders of the Issuer, at a ratio of 1 Warrant for every 2 Shares held;
- the divisible capital increase in cash of the Issuer for a maximum nominal amount of Euro 302,318.6, plus share premium, through issue of a maximum of no. 6,046,372 Conversion Shares, to reserve exclusively for the exercise of the new Warrants, at a ratio of 1 Conversion Share for every 1 Warrant exercised.

The exercise price, including share premium, for each Conversion Share subscribed during each Exercise Period, will be Euro 0.66 (the "**Exercise Price**").

### **Time limit**

The right to exercise the Warrants shall be exercised, on pain of forfeiture, by submitting the request by the Time Limit.

### **Miscellaneous**

Notices by the Issuer to the Warrant holders will be made, unless otherwise provided for by law, by means of a press release distributed through SDIR and by publication on the Issuer's website.

Ownership of the Warrants implies full acceptance of all the conditions set out in the full version of this document ([Regolamento-Warrant-2018-2025](#)).